

ANNUAL REPORT 2023-24

OF

YAASHVI JEWELLERS PRIVATE LIMITED

REGISTERED OFFICE:

**PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR,
JAIPUR-302021**

BOARD OF DIRECTORS

Shri Ankit Aggarwal

Smt Ankita Agarwal

YAASHVI JEWELLERS PRIVATE LIMITED

Regd. Off : PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR, JAIPUR-302021

CIN: U27200RJ2016PTC056519;

E-MAIL: ankit.cooldudes@gmail.com Contact No. 9810105141

NOTICE

To,
The Members,

NOTICE is hereby given that the Annual General Meeting of the Members of **YAASHVI JEWELLERS PRIVATE LIMITED** is scheduled to be held as under:

Day : Monday

Date : 30th.September.2024

Time : 10:00 AM

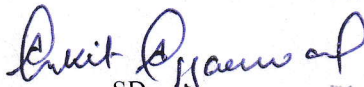
Venue : PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR,
JAIPUR-302021

ORDINARY BUSINESS

1. Adoption of Financial Statements

To consider and adopt the Audited Financial Statements of the company for the year ended March 31, 2024 together with the reports of the board of Directors and Auditors thereon.

For YAASHVI JEWELLERS PVT. LTD.


-SD- Director

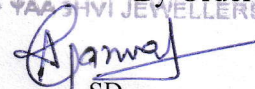
(ANKIT AGARWAL)

(Director)

DIN No. 06568063

By Order of the Board of Directors.

For YAASHVI JEWELLERS PVT. LTD.


-SD- Director

(ANKITA AGARWAL)

(Director)

DIN NO. 07664492

Place: Jaipur

Dated: 08/08/2024

NOTES:

1. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

YAASHVI JEWELLERS PRIVATE LIMITED

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DIRECTORS' REPORT

TO THE MEMBERS OF
YAASHVI JEWELLERS PRIVATE LIMITED

Your Directors have pleasure in presenting Annual Report and Audited Statement of Accounts of the Company for the year ended on 31st March, 2024.

FINANCIAL RESULTS

(Amount in lacs.)

Particular	FY 2023-24	FY 2022-23
Gross Receipt	20093.004	19,042.574
Profit / (Loss) before Tax & Depreciation	306.839	125.225
Less: Depreciation	37.740	30.045
Profit / (Loss) after Depreciation but before Tax	269.098	95.180
Less : Provision for Tax & Deferred Tax	67.805	24.093
Profit / (Loss) carried to Balance Sheet	201.293	71.087

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The company is carrying on the business as manufacturers of different kind of Jewellery

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company has no subsidiary, Joint Ventures or associate company during the year under review.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As the company has no Subsidiary, Joint Ventures or Associate Company during the year so there is no requirement of description of performance of subsidiary and joint venture companies.

DIVIDEND

The Directors of the company do not recommend any dividend for the F.Y. 2022-23.

TRANSFER TO GENERAL RESERVE

As the company has not declared any dividend, therefore, the company has not proposed to carry any sum to the General reserves of the Company for the period under consideration.

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MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITIONS OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which the financial statements relate and the date of this report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company has not formulated any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CSR INITIATIVES

The company has not developed and implemented any CSR initiatives as the said provisions are not applicable to the company.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

During the financial year under review, the company has not made any investments or provided loans or guarantees to any other company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the company.

ANNUAL EVALUATION

The provision relating to formal annual evaluation required for its committee and individual directors is not applicable to the company.

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DECLARATION OF INDEPENDENT DIRECTORS

The provision of section 149 for appointment of Independent Directors does not apply to the company.

ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The company has in place adequate internal financial controls with reference to Financial Statements. During the year, under review, such controls were tested and no reportable material weakness in the design or operation was observed.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

This provision is not applicable on our company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the board and its powers) Rules, 2013 is not applicable to the company.

SHARE CAPITAL

During the year under review there has been increased Authorized share capital from Rs. 3.00 Cr. To Rs. 7.00 Cr. and paid up share capital from Rs.1.50 Cr to Rs. 4.92 Cr.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the year under review, the company did not receive any complaint with regard to sexual harassment of women and there were no cases filed pursuant to the sexual harassment of women.

FRAUD REPORTING

There were no frauds reported by the auditor pursuant to sub-section 12 of section 143 of the Companies Act, 2013.

DEPOSITS

The Company has not accepted any deposits under chapter of V of the Act, and, as such, no amount of principal or interest was outstanding as of the Balance Sheet date.

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PARTICULARS OF EMPLOYEES

Pursuant to the provisions with regard to particulars of employees as required under Rule 5(2) of Chapter XIII of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013, none of the employees are drawing salary exceeding the limit prescribed under the said rule.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOING

Energy Conservation measures, progress made in technology absorption & foreign exchange earnings and outgo, as required pursuant to section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are set out as under:

a. Conservation of Energy	:	N.A.
b. Technology Absorption	:	N.A.
c. Foreign Exchange Earnings & Outgo		
i) Foreign Exchange Earnings	:	Rs. Nil /-
ii) Foreign Exchange Outgo	:	Rs.Nil/-

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(C) read with Sub section 5 of that section of the Companies Act, 2013, with respect to Director's Responsibility Statement, it is hereby confirmed:

- I. That in the preparation of the accounts for the financial year ended 31st March, 2024, the applicable accounting standards read with requirements set out under schedule III to the Act, have been followed and there are no material departures from the same;
- II. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- III. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. That the Directors have prepared the accounts for the financial year ended 31st March, 2024 on a 'going concern' basis.

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- V. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

AUDITORS & AUDITORS' REPORT:

The notes on financial statements referred to in the auditors' report are self-explanatory and do not call for any further comments. The auditors' report does not contain any qualification, reservation or adverse remark.

EXTRACT OF ANNUAL RETURN :

Pursuant to Section 134(3)(a) of Companies Act 2013 read with Rule 12(1) of Companies(Management & Administration)Rules,2014 the extract of the Annual Return in Form MGT 9 is annexed herewith & forming part thereof.

DIRECTORS

NUMBER OF MEETINGS OF THE BOARD

S.No.	Date of Board Meeting	Total No. of Directors as on the date of meeting	No. of Directors attended
1.	15/05/2023	2	2
2.	30/09/2023	2	2
3.	03/11/2023	2	2
4.	07/02/2024	2	2

S. No.	Name of the Director	DIN	Total No. of Board Meetings held during the year 2022-23	
			Entitled	Attended
1	Mr. Ankit Aggarwal	06568063	4	4
2	Mrs. Ankita Agarwal	07664492	4	4

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PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, the Company did not enter into any fresh contract or arrangement in the nature of a related party transaction under sub-section (1) of section 188 of the Companies Act, 2013. However, the details of the ongoing transactions effected in the ordinary course of business have been given in this report as Annexure AOC-2.

FRAUD REPORTING:

There were no frauds reported by the Auditor pursuant to sub-section 12 of Section 143 of the Companies Act, 2013.

BUSINESS:

There is no change in the nature of business of the company during the year under review

SIGNIFICANT AND MATERIAL ORDERS:

There are no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status of the company's operations in future.

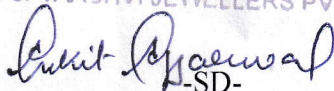
ACKNOWLEDGMENT:

Your Directors wish to place on record their sincere thanks for co-operation, support and assistance received from shareholders, Govt. Department and Banks.

For & On behalf of the Board of Directors

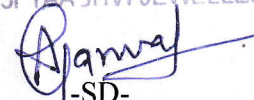
Place: Jaipur
Dated: 08/08/2024

For YAASHVI JEWELLERS PVT. LTD.



-SD-
(Ankit Aggarwal)
Director
DIN No. 06568063

For YAASHVI JEWELLERS PVT. LTD.



-SD-
(Ankita Agarwal)
Director
DIN NO.: 07664492

Director

**A R S AND COMPANY**

Chartered Accountants

F-101, Sumer Complex, Guatam Marg Bagariya Bhawan, C Scheme, Jaipur-302001 Rajasthan
Phone : 9414742407, 0141-4008496, E-Mail : ramdasbansal@yahoo.com**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBERS OF
YAASHVI JEWELLERS PRIVATE LIMITED.****I. Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the Financial Statements of **YAASHVI JEWELLERS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2024**, and the statement of profit and loss, and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises director report, but does not include the Financial Statements and our auditor's report thereon.

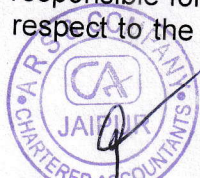
Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements



that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) An audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is enclosed in annexure.



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Invest Education and Protection Fund by the Company.



For ARS & COMPANY
Chartered Accountants

Ramdas SD-
(CA Ramdas Bansal)
Partner
M.No. 406107

PLACE: Jaipur
Date: 08/08/2024

ANNEXURE - A TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **YAASHVI JEWELLERS PRIVATE LIMITED**. ("The Company") as of **31 March 2024** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

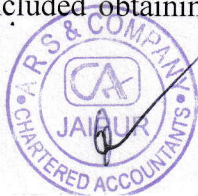
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of



internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

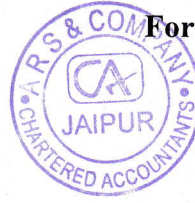
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the



essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE: Jaipur
Date: 08.08.2024



For ARS & COMPANY
Chartered Accountants

Ramdas Bansal

-SD-

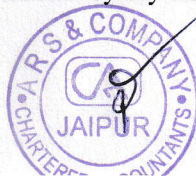
CA Ramdas Bansal
Partner
M.No. 406107

ANNEXURE B TO THE AUDITORS' REPORT

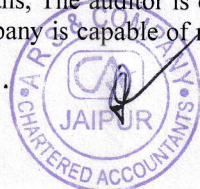
The Annexure referred to in our report to the members of YAASHVI JEWELLERS PRIVATE LIMITED for the year ended 31st March, 2024.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) A. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
B. The company is maintaining proper records showing full particulars of intangible assets;
- (b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) No any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions(Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) Physical verification of inventory has been conducted at reasonable intervals by the management and in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; no any discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) During any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
3. During the year the company has not made investments in, not provided any guarantee or security or not granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
4. in respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.
5. The company has not accepted any deposits or not accepted any amounts which are deemed to be deposits;
6. Provisions of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act are not applicable to the company;
7. The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities;
8. No any unrecorded transactions have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
9. (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The company is not a declared willful defaulter by any bank or financial institution or other lender;



- (c) Term loans were applied for the purpose for which the loans were obtained;
 - (d) Funds raised on short term basis have not been utilized for long term purposes;
 - (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
 - (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
10. The company has not made public offers/ preferential allotment or private placement of shares and debentures during the year.
11. (a) No any fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) The company has not received whistle-blower complaints during the year;
12. The company is not a Nidhi Company. So no provisions of Nidhi company are applicable to the company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
14. The company is exempting from an internal audit system commensurate with the size and nature of its business;
15. The company has not entered into any non-cash transactions with directors or persons connected with him;
16. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934);
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;
- (d) The Group has not more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year;
18. There has not been any resignation of the statutory auditors during the year;
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, The auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance



sheet as and when they fall due within a period of one year from the balance sheet date;

20. Second proviso to sub-section (5) of section 135 of the companies Act is not applicable to the company.
21. There have not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place : **JAIPUR**
Date : 08.08.2024



for A R S AND COMPANY
Chartered Accountants

RAMDAS BANSAL
F-101, SUMER COMPLEX,
GUATAM MARG
BAGARIYA BHAWAN,
C SCHEME, JAIPUR-
302001 RAJASTHAN

YAASHVI JEWELLERS PRIVATE LIMITED
CIN: U27200RJ2016PTC056519
Regd. Office: PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR, JAIPUR-302021
Email: ankit.cooldudes@gmail.com Contact No. 9810105141

Balance Sheet as on 31st March 2024

Particular	Notes of Account	Amount (2023-24) (Current Yr.)	Amount (2022-23) (Previous)
I. EQUITY & LIABILITIES			
(1) Share Holder's Funds:			
Share Capital	1	49200000.00	15000000.00
Reserve and Surplus	2	39538394.00	19409085.00
		0.00	0.00
(2) Share Application Money pending allotment			
(3) Non Current Liabilities:			
Unsecured Loan	3	68744186.00	37705773.00
Secured Loan		93365326.00	45960571.00
(4) Current Liabilities	4		
Sundry Creditors		247574.00	2791788.00
Provisions		2483393.00	2427932.00
Duties & taxes		921329.00	944984.00
TOTAL EQUITY & LIABILITIES		254500202.00	124240133.00
II. ASSETS			
(I) Non Current Assets			
(a) Fixed Assets			
Tangible assets	5	18372024.00	19082684.00
		0	0
(b) Non-Current Investments		0.00	0.00
(c) Other Non Current Assets	6	196932.00	54101.00
Deferred Tax Asset			
TOTAL Non Current Assets (I)		18568956.00	19136785.00
(II) Current Assets			
Sundry debtors	7	86463759.00	23695585.00
Inventory	8	121946803.00	65223096.00
Cash and Cash Equivalents	9	18938439.00	5867713.00
Other Current Assets	10	8572245.00	10316954.00
TOTAL Current Assets (II)		235931246.00	105103348.00
TOTAL ASSETS		254500202.00	124240133.00
		0.00	0.00

Significant Accounting policies

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As per our Audit Report of even date annexed

For ARS & Company

For YAASHVI JEWELLERS PVT. LTD.

Chartered Accountants

For YAASHVI JEWELLERS PVT. LTD.

For YAASHVI JEWELLERS PVT. LTD.

-SD-

Ramdas Bansal

Partner

Membership No.: 406107

Place: JAIPUR

Date: 08/08/2024

TAX AUDIT UDIN: 24406107BKAKLT6540

CO. AUDIT UDIN: 24406107BKAKLU9852

(ANKIT AGGARWAL)

Director

DIN: 06568063

(ANKITA AGARWAL)

Director

DIN: 07664492

Director

YAASHVI JEWELLERS PRIVATE LIMITED
Regd. Office: PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR, JAIPUR-302021

Statement of Profit & Loss for the year Ending 31st March 2024

Particular	Notes of Account	Amount (2023-24)	Amount (2022-23) (Previous Yr.)
I. Revenue from Operations	11	2009300413.00	1904257420.00
II. Other Income	12	8567.00	96933.00
III. Total Revenue		2009308980.00	1904354353.00
IV. Expenses			
Cost of material consumed	13	1991475410.00	1872881985.00
Changes in inventory	14	-56723707.00	-15212005.00
Employee benefit expenses	15	3250500.00	3024028.00
Financial Costs	16	16133160.00	9742434.00
Other Expenses	17	24489762.00	21395457.00
Depreciation	5	3773989.00	3004459.00
Total Expenses (IV)		1982399114.00	1894836358.00
V. Profit before exceptional and extraordinary items and Tax (III-IV)		26,909,866.00	9,517,995.00
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and Tax (V-VI)		26909866.00	9517995.00
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII-VIII)		26909866.00	9517995.00
X. Tax Expenses			
Current Tax		6923392.00	2427932.00
Deferred Tax		-142831.00	-18589.00
XI. Profit/Loss for the period from Continuing operations (VII-VIII)		20129305.00	7108652.00
XII. Profit/(loss) for discontinuing operations		0.00	0.00
XIII. Tax expenses of discontinuing Operations		0.00	0.00
XIV. Profit/(loss) for discontinuing operations (after tax)		0.00	0.00
XV. Profit/(loss) for the period (XI + XIV)		20,129,305.00	7,108,652.00
XV. Earning Per Share			
(1) Basic		2,012.93	710.87
(2) Diluted		2,012.93	710.87

As per our Audit Report of even date annexed



For ARS & Company
Chartered Accountants

[Signature]
-SD-

Ramdas Bansal
Partner
Membership No.: 406107
Place: JAIPUR
Date: 08/08/2024

For YAASHVI JEWELLERS PVT. LTD.

For YAA SHVI JEWELLERS PVT. LTD.

SD- *[Signature]*
(ANKIT AGGARWAL)
Director
DIN: 06568063

For YAA SHVI JEWELLERS PVT. LTD.

-SD- *[Signature]*
(ANKITA AGARWAL)
Director
DIN: 07664492

YAASHVI JEWELLERS PRIVATE LIMITED
Regd. Office: PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR, JAIPUR-302021

CASH FLOW STATEMENT for the year ended 31st March, 2024

Particulars	AS AT 31.03.2024	AS AT 31.03.2023
A. Cash Flow from Operating Activities		
Net Profit/(loss) before Tax	26,909,866.00	9,517,995.00
Adjustment for extra-ordinary activities	- .00	- .00
Adjustment for Depreciation	3,773,989.00	3,004,459.00
Adjustment for Income tax paid	(6,923,392.00)	(2,427,932.00)
Increase/Decrease in Trade Receivables	(62,768,174.00)	(1,050,740.00)
Increase/Decrease in Inventories	(56,723,707.00)	(15,212,005.00)
Increase/Decrease in other Current Assets	1,744,709.00	(7,345,004.00)
Increase/Decrease in Current Liabilities	31,810.00	752,344.00
Increase/Decrease in Trade Payable	(2,544,214.00)	(6,984,102.00)
Net Cash Flow from Operating Activities (A)	(96,499,113.00)	(19,744,985.00)
B. Cash Flow from Investing Activities		
Disposal of fixed assets		
Purchase of Fixed Assets	(3,063,329.00)	(14,885,520.00)
Net Cash Flow from Investing Activities (B)	(3,063,329.00)	(14,885,520.00)
C. Cash Flow from Financing Activities		
Increase in Share Capital	34,200,000.00	5,000,000.00
Increase/decrease in borrowings	78,443,168.00	35,031,419.00
Cash Flow from Financing Activities (C)	112,643,168.00	40,031,419.00
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	13,080,726.00	5,400,914.00
Cash and Cash Equivalents Opening Balance	5,867,713.00	466,799.00
Cash and Cash Equivalents Closing Balance	18,948,439.00	5,867,713.00

0.00

AUDITORS REPORT

As per our separate report of even date attached

FOR A R S & COMPANY

Chartered Accountants

F.R.No. 009406C



RAMDAS BANSAL

(Partner)

M.No.406107

Place:-Jaipur

Date: 08/08/2024

For YAA SHVI JEWELLERS PVT LTD

For YAASHVI JEWELLERS PVT. LTD.

Ankit Agarwal

(ANKIT AGGARWAL)

Director

DIN: 06568063

(ANKITA AGARWAL)

Director

DIN: 07664492

For YAA SHVI JEWELLERS PVT LTD

Ankit Agarwal

Director

YAASHVI JEWELLERS PRIVATE LIMITED
Regd. Office: PLOT NO. 486 NEMI SAGAR COLONY, VAISHALI NAGAR, JAIPUR-302021

Notes of accounts annexed to Balance sheet and Profit&loss account for the year ended on 31st march 202-

Particulars	Notes of Accounts	For the Period Ended on 31/03/2024	For the Period Ended on 31/03/2023
Share Capital	1		
<u>Authorised Capital</u>		70000000.00	30000000.00
7000000 equity shares of Rs. 10 Each.(3000000 equity shares of Rs. 10 Each in FY 22-23)			
<u>Issued, Subscribed and Paid up capital</u>			
4920000 equity shares of Rs. 10 Each.(1500000 equity shares of Rs. 10 Each in FY 22-23)			
Ankita Agarwal (2460000 Shares) (750000 shares in FY 22-23)		24600000.00	7500000.00
Ankit Agarwal (2460000 Shares) (750000 shares in FY 22-23)		24600000.00	7500000.00
Total		49200000.00	15000000.00
Reserve and Surplus	2		
Reserve and Surplus		7922590.00	7922590.00
Profit & Loss:- Opening Balance		11486499.00	4377843.00
Add: Profit and loss account during the year		20129305.00	7108652.00
Total		39538394.00	19409085.00
Long Term Borrowings	3		
<u>Unsecured loan</u>			
Dinesh kumar agarwal & sons HUF		0.00	7723816.00
D.A. Jewellers (Loan A/c)		0.00	1000000.00
Kiran Agarwal		1455000.00	1455000.00
Mrs. ANKITA Agarwal		1000000.00	0.00
Ankit Agarwal		300000.00	0.00
Axis Bank Loan_(BPR001009741232)_25.09.23		3883583.00	0.00
Axis Bank Loan (20.05.22)		0.00	2285050.00
ICICI Loan (UPJAI00045688022) May2022		0.00	3074115.00
ICICI Loan_(UPJAI00048752267)_25.09.23		6675116.00	0.00
IDFC Loan(129206376)_21.09.23_		3565047.00	0.00
Kotak Loan (CSG -153399650)		1697881.00	2922035.00
YES Bank Loan (BLN002401166380)		0.00	1702999.00
Yes bank Loan (BLN002401713505)		4081375.00	0.00
CHOLAMANDLAM INVESTMENT		941090.00	1570058.00
FEDBANK FINANCIAL		2654279.00	1956056.00
FULLERTON INDIA		2973774.00	2081867.00
MAGMA FINANCE (Poonawala Finance)		0.00	1900660.00
Moneywise Finserve (SMC Finance)		0.00	3036771.00
UNITY SMALL FINANCE BANK		0.00	2005729.00
Growth Source Financial Service		3418616.00	2244378.00
HERO FINCORP LIMITED		2462971.00	928808.00
Aditya Birla Loan		4405135.00	0.00
CLIX CAPITAL_(SJBUSI000384278)_29.09.23		4073758.00	0.00
IIFL FINANCE LIMITED_(0586)_30.09.23		2646410.00	0.00
Kisetsu Saison Finance (india) Private limited		2250904.00	0.00
L&T Finance Ltd_(BL230908040100037)_28.09.23		3526239.00	0.00
Moneywise (SMC Finance)_(3449)		4409263.00	0.00
Poonawala Loan_(58127)_22.09.23		2648439.00	0.00
TCPL_(TCFBL0365000012338357)_25.09.23		3241628.00	0.00
TCFL		0.00	1821255.00
Shri Ram City Union Finance		0.00	-2824.00
Ugro_Capital_(5807)_23.09.23		3100169.00	0.00
Unity_Small_Finance_Bank_(2315)_25.09.23		3333509.00	0.00
Total		68744186.00	37705773.00
<u>Secured loan</u>			

For YAA SHVI JEWELLERS PVT LTD.

Ankit Agarwal
Director



For YAA SHVI JEWELLERS PVT LTD.

Agarwal
Director

IDFC New Loan(32583668)		69291.00	264822.00
Kotak vehicle loan(6911)		46037.00	307126.00
IDFC Bank Loan		0.00	1761121.00
Kotak Mahindra Bank O/D		70693396.00	23819612.00
Kotak Bank Loan(371)		0.00	2641383.00
Kotak Loan(Lap-77673)		0.00	14628608.00
Kotak Loan(Lap-93973)		0.00	2537899.00
Kotak Term Loan(00952)		22556602.00	0.00
Total		93365326.00	45960571.00
Current Liabilities	4		
Sundry creditors			
Creditors For Expenses			
Shree Nath and Company		18646.00	18646.00
Dinesh Kumar (TAX A/c)		19368.00	0.00
Mrs. Ankita Agarwal Salary A/c		120000.00	0.00
S P ENGINEERING WORKS		26078.00	0.00
VRL Logistics Ltd (Gujrat)		1985.00	0.00
V TRANS (India) LTD (GUJRAT)		3870.00	0.00
M TECH JEWELS EQUIPMENTS		0.00	18900.00
Trade Creditors			
CR CONSTRUCTION		0.00	50000.00
D'DIYAS JEWELS		0.00	2154079.00
SS Hallmarking		0.00	203973.00
Advance received from customers			
Jk Mosun and sons Jewellery Pvt Ltd		5004.00	0.00
MG Jewellers		21976.00	0.00
JKJ SONS AND JEWELLERS		0.00	73400.00
JKJ JEWELLARS AMBAWARI		0.00	30476.00
VISHWAKARMA VAIWARTERS & JEWELLERS		30637.00	0.00
Others		10.00	0.00
DINESH KUMAR (Debtors)		0.00	86972.00
Geetanjali Jewellers		0.00	59527.00
Paytm Sale (Kotak Pay)		0.00	34500.00
Shri Geetanjali Jewellers		0.00	43400.00
JKJ SONS AND JEWELLARS HOUSE PVT LTD		0.00	17915.00
		247574.00	2791788.00



For YAA SHVI JEWELLERS PVT. LTD.

Ankit Agarwal
Director

For YAA SHVI JEWELLERS PVT LTD

Ankit Agarwal
Director

Duties & Taxes			
TCS PAYABLE		11114.00	24759.00
TDS payable		910215.00	920225.00
TOTAL		921329.00	944984.00
Provisions			
Provision for Income Tax		2483393.00	2427932.00
TOTAL		2483393.00	2427932.00
Other Non Current Assets	6		
Total		0.00	0.00
Sundry Debtor			
Trader Debtors Less than 6 Months	7		
GEETANJALI JEWELLERS		14113004.00	0.00
CHANDNI JEWELLERS		0.00	1421.00
D' DIYAS JEWELS		34808832.00	0.00
G.M.Jewellers (Road No 01)		2897567.00	5943150.00
Indian Jewel Cast Pvt Ltd		0.00	702.00
LASHKARI JEWELLERS		0.00	558590.00
Soham Jewellers		6141217.00	2275848.00
Sunil Jewellers Pvt Ltd		0.00	14903.00
RAJUL JEWELLERS		0.00	13369.00
Rukmani Jewellwers Pvt. Ltd.		0.00	122821.00
MAHAJAN JEWELLERS		0.00	1500590.00
Nathi Lal Ashok Kumar		3149476.00	6266662.00
S.A Ornaments		757708.00	755324.00
SHREE NAKODA CREATION		4604424.00	5625523.00
SHRI GEETANJALI JEWELLERS		15328215.00	0.00
Nitin Kumar Mohit Kumar saraf		1055449.00	0.00
VRAJANGAN JEWELLERS		3607867.00	53584.00
VST FAMILY PRIVATE LIMITED		0.00	563092.00
Total		86463759.00	23695585.00



For YAA SHVI JEWELLERS PVT. LTD.

Amit Agrawal
Director

For YAA SHVI JEWELLERS PVT. LTD.

Amit Agrawal
Director

Inventories	8		
Finished Goods		121946803.00	65,223,096.00
Total		121946803.00	65,223,096.00
Cash & Cash Equivalents	9		
Cash in hand		3948439.00	710291.00
Yes Bank A/c		0.00	157422.00
Kotak Bank		15000000.00	0.00
Yes Bank Account		0.00	5000000.00
Total		18948439.00	5867713.00
Other Current Assets	10		
TDS		80723.00	1466356.00
TDS Receivable FY 21-22		96056.00	96056.00
Prepaid Insurance (18% Gst)		143149.00	155932.00
Advance Tax		0.00	620000.00
GST Receivable		4667508.00	3550390.00
Rent Advance		0.00	282000.00
Advance to creditors for expenses			
Sisma Spa		0.00	14443.00
royal traders		30930.00	30930.00
Advance To Sundry Creditors			
ARS & COMPANY		0.00	5780.00
Ebin Micro Engg - Works		1129792.00	1129792.00
Precious Metals Refiners Pvt Ltd		6412.00	0.00
Sequel Logistics Pvt Ltd (Jaipur)		1059.00	0.00
Sequel Logistics Pvt Ltd (Mumbai)		174.00	0.00
TJ GOLD		79089.00	0.00
Lord Krishna Enterprises		14750.00	0.00
JAIPUR JEWELLERY SHOW		0.00	27000.00
MCS ENGINEERING		1400000.00	1400000.00
NARAYAN ORNAMENTS		0.00	69732.00
Schindler India Pvt Ltd		23355.00	241900.00
SHRI SITARAM JEWELLERS		0.00	66630.00
S.K. Corporation		0.00	551.00
VIJAY CHAIN AND JEWELLARS PVT.LTD		0.00	231106.00
NARNOLI CORPORATION		0.00	1500.00
SONI DIES MAKERS		12956.00	10242.00
Umang Jain (Salary A/c)		33550.00	45550.00
BHARAT MARKETING		0.00	610044.00
Advance against salary		0.00	261020.00
Make my Trip		4803.00	0.00
The Gem and Jewellery Export Promotion Concil (MH)		203012.00	0.00
Virat Steel Industries		282000.00	0.00
Ankit Agarwal salary		120000.00	0.00
D.A. Jewellers (Loan A/c)		5195.00	0.00
FEDBANK FINANCIAL(FEDJPR0BL0499996)_10.05.22		8190.00	0.00
FULLERTON INDIA_(2293)		8424.00	0.00
Growth Source (GS010BL0013720)		48406.00	0.00
Growth Source (GS010BL00939849)		56573.00	0.00
HERO FINCORP LIMITED_(HCFUDUUBL00006476551)		9694.00	0.00
MAGMA FINANCE (Poonawala)_76163		44868.00	0.00
Moneywise (SMC Finance)_ (7976)		20663.00	0.00
SHRI RAM CITY UNION FINANCE		2824.00	0.00
TCFL (TCFBL0365000011002646)		31415.00	0.00
TCPL (TCFBL0365000011411564) 01.05.22		6675.00	0.00
Total		8572245.00	10316954.00



For YAA SHRI JEWELLERS PVT. LTD.

Pratik Agarwal

Director

For YAA SHRI JEWELLERS PVT. LTD.

Pranav

Director

Turnover	11		
Sales Accounts (as per list enclosed)		2009300413.00	1904257420.00
Total		2,009,300,413.0	1,904,257,420.0
Other income	12		
Interest Received on It Refund		-	10,247.00
Exchange Rate Diff		-	10,070.00
Miscellaneous Income		117.00	-
Interest on FDR		8450.00	76616.00
Total		8,567.0	96,933.0
Cost of Material Consumed	13		
Purchase of Raw material		1991475410.00	1872881985.00
Add: Opening Stock of Raw material		0.00	0.00
Less: Closing Stock of Raw Material		0.00	0.00
Total		1,991,475,410.0	1,872,881,985.0
Increase/(decrease) in Finished Goods and WIP	14		
Opening Stock of Finished Goods		65223096.00	50011091.00
Opening Stock of WIP		0.00	0.00
Less: Closing Stock of Finished Goods		121946803.00	65223096.00
Less: Closing Stock of WIP		0.00	0.00
Total		(56,723,707.0)	(15,212,005.0)
Employee Benefit Expenses	15		
Staff Welfare Exp.		0.00	11578.00
Wages and Salary Exps.		3250500.00	3012450.00
Total		3,250,500.00	3,024,028.00
Financial Costs	16		
Interest on CC		6614888.00	981375.00
Interest on GST		3342.00	67069.00
Interest on TCS		1519.00	8367.00
Interest On Term Loan		1220314.00	0.00
Interest on TDS		29815.00	44918.00
Interest to Bank (secured loans)		646906.00	2324127.00
Interest to Unsecured loans		7816376.00	6316578.00
Total		16,133,160.00	9,742,434.00



For YAA SHVI JEWELLERS PVT LTD

Rakesh Dymawal
Director

For YAA SHVI JEWELLERS PVT LTD,

Spand
Director

Other Expenses	17		
Direct Expenses-			
Freight & Logistics (without gst)	13485.00	4164.00	
Freight & Logistics (with gst)	1044783.00	83934.00	
Hallmarking Expenses	270.00	1620.00	
Rent factory	1755450.00	1269000.00	
Job Work Labour Exp.	3388241.00	4782472.00	
Job Work 5%(purchase)	299624.00	1265128.00	
job work(hallmarking)	359760.00	274190.00	
Indirect Expenses-			
Advertisement exp	10339.00	0.00	
Audit Fees	130600.00	45000.00	
Bank Charges	667511.00	35871.00	
Insurance (Stock)	311597.00	193876.00	
Machine repair & maintainance	7110.00	0.00	
Professional Fees	0.00	69800.00	
Director remuneration	11040000.00	10800000.00	
Electricity Exp	534923.00	285937.00	
Electric Repair & Maintinace	6396.00	34486.00	
FASSTAG (Tour & Toll Exp)	2026.00	0.00	
Parcel Charges	9250.00	954.00	
Insurance Exp	1567500.00	0.00	
Exhibition Charges	18000.00	290100.00	
Late Fees on TDS/TCS	0.00	9800.00	
Late fees on GST	100.00	0.00	
LOAN PROCESSING CHARGES	1548004.00	1138699.00	
Legal Fees	100000.00	0.00	
Office Exp	0.00	1948.00	
Office Rent	150000.00	144000.00	
Other Charges	0.00	46.00	
GST Expenses	515537.00	78166.00	
Printing And Statinary	0.00	26510.00	
Repair and maintenance	0.00	3806.00	
Exchange rate exp	14443.00	0.00	
Rounded Off	1.00	12.00	
vehicle insurance charges	45385.00	74481.00	
Software Renewal Charges	3600.00	3600.00	
Telephone Exps.	19486.00	36560.00	
Vehicle Repair and Maintenance (28%)	0.00	11040.00	
ROC Expenses	241505.00	220000.00	
Vehicle Repair & Maint	39094.00	32298.00	
Water charges	15694.00	2063.00	
Loan closure charges	618448.00	0.00	
Stock Audit Charges	4700.00	0.00	
Membership Fees	6900.00	0.00	
Tour And Travelling exp.	0.00	175896.00	
Total	24,489,762.00	21,395,457.00	



For YAA JHVI JEWELLERS PVT. LTD.

Amit Aggarwal
Director

For YAA JHVI JEWELLERS PVT. LTD.

Samuel
Director

Notes of Accounts: Point No. 5 : Fixed Assets as on 31st March 2024

Particulars	Gross Block				Depreciation			Net block			
	Rate	Opening Balance 1.04.2023	Addition during the year	Deduction	Closing Bal. AS on 31.03.2024	Opening Balance 1.04.2023	provided during the year	Deduction	Closing Bal. as on 31.03.2024	as on 31.03.2023	as on 31.03.2024
Air compressor	18.10%	7500.00			7500.00	3213.00	776.00		3989.00	3511.00	4287.00
air conditioner	18.10%	1064199.00	586249.00		1650448.00	202778.00	259129.00		461907.00	1188541.00	861421.00
Automatic stamping die press	18.10%	293501.00			293501.00	64687.00	41415.00		106102.00	187399.00	228814.00
BALL PARA MACHINE	18.10%	192500.00			192500.00	16751.00	31811.00		48562.00	143938.00	175749.00
box chain machine	18.10%	615821.00			615821.00	302246.00	56757.00		359003.00	256818.00	313575.00
Building & shed	4.87%	545433.00			545433.00	46578.00	24294.00		70872.00	474561.00	498855.00
bicycle	18.10%	17999.00			17999.00	6878.00	2013.00		8891.00	9108.00	11121.00
Cable	18.10%	13458.00			13458.00	3125.00	1870.00		4995.00	8463.00	10333.00
Calculator	18.10%	14749.00			14749.00	3361.00	2061.00		5422.00	9327.00	11388.00
CARBICLE HIGHGRADE ROLLING MACHINE	-	205000.00			205000.00	24093.00	32744.00		56837.00	148163.00	180907.00
carpet	9.50%	74200.00			74200.00	21534.00	5003.00		26537.00	47663.00	52666.00
chain making machine	18.10%	153000.00	40000.00		193000.00	81714.00	16305.00		98019.00	94981.00	71286.00
Chain Solder Powder Mixing Machine	18.10%	40000.00			40000.00	3610.00	6587.00		10197.00	29803.00	36390.00
computer	31.67%	68602.00	24958.00		93560.00	51613.00	8209.00		59822.00	33738.00	16989.00
Computer Parts	31.67%	10708.00			10708.00	4677.00	1910.00		6587.00	4121.00	6031.00
computer software	31.67%	21059.00	17100.00		38159.00	17431.00	2969.00		20400.00	17759.00	3628.00
cooler	18.10%	33174.00			33174.00	9216.00	4336.00		13552.00	19622.00	23958.00
creta car	9.50%	1510634.00			1510634.00	625788.00	84060.00		709848.00	800786.00	884846.00
Dryer	18.10%	2330.00			2330.00	992.00	242.00		1234.00	1096.00	1338.00
Dryer Machine DM18	18.10%	129383.00			129383.00	13923.00	20898.00		34821.00	94562.00	115460.00
Electric Motor	18.10%	12179.00			12179.00	4488.00	1392.00		5880.00	6299.00	7691.00
elevators& escalators	18.10%	701551.00	305000.00		1006551.00	68024.00	164330.00		232354.00	774197.00	633527.00
Electrical Transformer	8.20%	0.00	430817.00		430817.00	0.00	19883.00		19883.00	410934.00	0.00
fan	18.10%	156349.00			156349.00	24045.00	23947.00		47992.00	108357.00	132304.00
Fire Extinguisher	18.10%	8559.00			8559.00	4480.00	738.00		5218.00	3341.00	4079.00
Freeze	18.10%	36805.00			36805.00	15961.00	3773.00		19734.00	17071.00	20844.00
FUME SCRUBBER & BLOWER	18.10%	105000.00			105000.00	9685.00	17252.00		26937.00	78063.00	95315.00
furniture and fixture	25.89%	495725.00	536640.00		1032365.00	269533.00	183464.00		452997.00	579368.00	226192.00
Gem Light Box Pro	18.10%	0.00	220000.00		220000.00	0.00	4352.00		4352.00	215648.00	0.00
GENERATOR SET	18.10%	542373.00			542373.00	71274.00	85269.00		156543.00	385830.00	471099.00

FUJ YAA SHYU JEWELLERS PVT. LTD.

Dr. A. G. Anwar

Director



FUJ YAA SHYU JEWELLERS PVT. LTD.

A. G. Anwar

Director

Heater	18.10%	2550.00			2550.00	1051.00	271.00		1322.00	1228.00	1499.00
HV Combined Head											
Faceting Machine	18.10%	60000.00	324150.00		384150.00	6576.00	32585.00		39161.00	344989.00	53424.00
Induction Melting Furnace	18.10%	130500.00			130500.00	14043.00	21079.00		35122.00	95378.00	116457.00
Infrared thermometer	18.10%	2500.00			2500.00	1068.00	259.00		1327.00	1173.00	1432.00
Inverter	18.10%	90234.00			90234.00	36723.00	9685.00		46408.00	43826.00	53511.00
Laser Welding Machine	18.10%	5139054.00			5139054.00	589489.00	83471.00		1412960.00	3726094.00	4549565.00
LED Tubelight	18.10%	128861.00	14915.00		143776.00	18286.00	22522.00		40808.00	102968.00	110575.00
Machinery (18%)	18.10%	2149404.00			2149404.00	1100409.00	189868.00		1290277.00	859127.00	1048995.00
Machinery and tools	18.10%	2116720.00	253500.00		2370220.00	888469.00	245150.00		1133619.00	1236601.00	1228251.00
MCB Box	25.89%	9275.00			9275.00	2227.00	1825.00		4052.00	5223.00	7048.00
Mobile	18.10%	437665.00			437665.00	178797.00	46855.00		225652.00	212013.00	258868.00
Money counting machine	18.10%	11020.00			11020.00	5452.00	1008.00		6460.00	4560.00	5568.00
Paper cutter	18.10%	2499.00			2499.00	1754.00	135.00		1889.00	610.00	745.00
PARA ENGRAVING MACHINE	18.10%	681000.00			681000.00	18912.00	119838.00		138750.00	542250.00	662088.00
philtrom RO	18.10%	7500.00			7500.00	5237.00	410.00		5647.00	1853.00	2263.00
Printer	18.10%	42894.00			42894.00	19937.00	4155.00		24092.00	18802.00	22957.00
Safe Locker	25.89%	136518.00			136518.00	65126.00	18483.00		83609.00	52909.00	71392.00
Sanitizer battery sprayer	18.10%	2500.00			2500.00	1069.00	259.00		1328.00	1172.00	1431.00
Sanitizer stand	18.10%	2400.00			2400.00	1128.00	230.00		1358.00	1042.00	1272.00
Scooter	18.10%	160547.00			160547.00	88313.00	13074.00		101387.00	59160.00	72234.00
scooty	18.10%	62837.00			62837.00	51441.00	2063.00		53504.00	9333.00	11396.00
Side Anchor Machine	18.10%	1159670.00			1159670.00	495705.00	120178.00		615883.00	543787.00	663965.00
Soldering Machine	18.10%	5166464.00			5166464.00	714890.00	805735.00		1520625.00	3645839.00	4451574.00
Stieblizer	18.10%	3390.00			3390.00	1542.00	334.00		1876.00	1514.00	1848.00
STRIP CUTTING MACHINE	18.10%	50000.00			50000.00	5058.00	8135.00		13193.00	36807.00	44942.00
summersible pump	18.10%	22850.00			22850.00	7698.00	2743.00		10441.00	12409.00	15152.00
Tata yodha (pickup)	39.30%	670750.00			670750.00	392174.00	109480.00		501654.00	169096.00	278576.00
Ultrasonic Machine SPS 100H (HS)	18.10%	52200.00			52200.00	5876.00	8385.00		14261.00	37939.00	46324.00
vacuum buffing machine	18.10%	55500.00			55500.00	19566.00	6504.00		26070.00	29430.00	35934.00
vacuum buffing machine	18.10%	15172.00			15172.00	10393.00	865.00		11258.00	3914.00	4779.00
Vacuum cleaner	18.10%	32421.00			32421.00	7393.00	4530.00		11923.00	20498.00	25028.00
vibrator	18.10%	11450.00			11450.00	7825.00	656.00		8481.00	2969.00	3625.00
Watch	18.10%	18640.00			18640.00	6509.00	2196.00		8705.00	9935.00	12131.00
water cooler	18.10%	82088.00			82088.00	29214.00	9770.00		38784.00	43304.00	52874.00
Weighing scale	18.10%	38813.00			38813.00	18242.00	3273.00		21965.00	16848.00	20571.00
Wire Drawing Machine	18.10%	50000.00			50000.00	5703.00	8018.00		13721.00	36279.00	44297.00
Round Link Machine With SPL	18.10%	0.00	310000.00		310000.00	0.00	21923.00		21923.00	288077.00	0.00
		25877677.00	3063329.00	0.00	28941006.00	6794993.00	3773989.00	0.00	10568982.00	18372024.00	19082684.00

For YAA SHAVI JEWELLERS PVT LTD.

Arpit Agrawal

Director



For YAA SHAVI JEWELLERS PVT LTD.

Arpit Agrawal

Director

YAASHVI JEWELLERS PRIVATE LIMITED

Schedule forming part of Accounts as at 31.03.2024

SCHEDULE : 18 SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:

1 SIGNIFICANT ACCOUNTING POLICIES :

a) **Accounting Convention:** The financial statements are prepared on historical cost convention and on the basis of going concern.

b) **Accounting Policies:** The management is consistent in following the accounting policies, there is no change in the same.

c) **System of Accounting :** The management has followed the accrual system of accounting except in case of expenses of small amount (not having material impact), which are accounted for on paid basis.

2. Fixed Assets and Depreciation:

a) Fixed assets are stated at cost of acquisition inclusive of freight, direct expenses, taxes (if input tax credit of same has not been availed under the provisions of the respective Act) and expenses incidental thereto.

b) Depreciation is provided on the basis of WDV method in accordance with the rate prescribed in Schedule II, Companies Act,2013.

c) The relevant disclosure regarding to fixed assets is given in form no. 3CD.

3. **Provisions for Income Tax :** The provision for income tax and deferred tax has been debited to the profit and loss A/c

4. Valuation of Inventories:

a) The management has maintained the day to day stock register.

b) Closing stock is valued on the basis of FIFO method, at lower of cost or NRV. Closing stock includes all the expenses incurred in connection with purchase.

c) The management has followed exclusive method of valuation of inventories, which is not in accordance with the provisions of section 145A of the Income Tax Act,1961 but its impact on profit or losses is Rs. NIL.

d) Value of closing stock at year end is taken as valued, verified and certified by the director.

5. Revenue Recognition:

a) The management has recognised the revenue when the title of goods has been transferred to the buyer and ultimate collection is certain.

b) During the financial year there was no revenue which was not recognized in the financial statement.

c) To the best of our examination/ determination/ knowledge and as per information and explanation given by management or available with management, there is no revenue which is to be taxed as per deeming fictions of the I.T. Act, 1961

6. Effect of change in Foreign Exchange Rate:

a) Amount outstanding as on year end date regarding Loans, trade payables & Trade receivables in foreign currency, are converted into Indian currency at closing exchange rate as on 31.03.2024, as notified by the RBI, effect of profit & loss occurring due to exchange rate fluctuations has been given in the books.

7. Borrowing Cost:

a) Borrowing cost that are attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for intended use.

b) All other borrowing costs are charged to Profit and loss Account.

c) During the year borrowing cost capitalised in the value of the qualifying assets is Rs. NIL

d) Rest of the ICDS not specifically covered in the accounting policies are not applicable.

B NOTES ON ACCOUNTS:

1. Balances of trade payables, trade receivables, current and non current loans and advances, advance payment received and other debit/credit balances are analyzed but subject to confirmation and adjustments necessary upon reconciliation thereof. Pending adjustments on confirmation/reconciliation, if any, the balances are taken at recorded amount and the amounts recoverable are shown as good.

2. Cash balance is taken in accordance with the management confirmation.

3. Some of the previous year figure regrouped/ rearranged wherever necessary so as to make it comparable with those of the current year.

4. Remuneration of the Statutory Auditors:

	<u>Current Year</u>	<u>Previous Year</u>
Audit Fees	130,600.00	85,000.00
Other Fees	-	-
	<u>130,600.00</u>	<u>85,000.00</u>

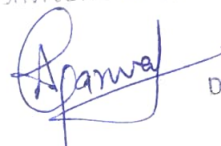
5. Director's Salaries paid to Sh. Ankit Aggarwal Rs. 62,40,000 and Mrs. Ankita Agarwal Rs. 48,00,000

For YAA SHVI JEWELLERS PVT. LTD.


Director



For YAA SHVI JEWELLERS PVT. LTD.


Director

6. The assessee is registered under GST. Due care has been taken by the assessee to comply with the provision of GST Act and rule thereunder. The GST return has been verified by us on test check basis. These are subjects to reconciliation. In case of any discrepancies identified during assessment the assessee may be further liable for tax, interest, late fees or penalty. The Assessment could thus be contingency liable for tax, interest, late fees or penalty, if any imposed by department at the time of assessment.

7) Provision for retirement benefits (gratuity) to employees is not required to be made for the year.

8) Estimated amount of capital contacts outstanding Rs. NIL

9) As regards to compliance of provision relating to dues to Small Scale Industries Units in terms of the companies (Ammendment Act, 1999) the company could not quantified the dues if any to the Small Scale Industries in absence Of information regarding status of such units.

10) The company has not received intimation from any of its suppliers about their filling of memorandum in pursuance of micro, small and medium Enterprise Development Act,2006. Hence the disclosure requirement U/s 22 of micro, small and medium enterprise development act,2006 is not applicable to the company.

11) Disclosure of details pertaining to related party transactions in terms of Accounting Standard - 18 issued by the ICAI - "Related Party Disclosures" is as under:

Key Management Personnel & Relatives of Key Management Personnel:

<u>Name of Key Managerial Personnel/ Relatives of Key Managerial Pers.</u>	<u>Designation</u>	<u>Nature of Transaction</u>	<u>Amount (Rs.) 31.03.2024</u>
Ankit Aggarwal	Director	Salary	6,240,000.00
Ankita Agarwal	Director	Salary	4,800,000.00

12) In the opinion of the management and to the best of their knowledge and belief the value of realisation of advances and other current assets in the ordinary course of business will not be less than the amount at which to are stated in the balance sheet.

13) Particulars in respect of Foreign Exchange Earnings and outgo:

<u>PARTICULARS</u>	<u>Current Year</u>	<u>Previous Year</u>
Earnings	0.00	0.00
	0.00	0.00
Outgo	0.00	8100649.00
	0.00	0.00

AS PER OUR REPORT ATTACHED.



FOR ARS AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 009406C

Ramdas Bansal
-SD-
(CA RAMDAS BANSAL)
PARTNER

PLACE: JAIPUR.
Date: 08/08/2024

FOR AND ON BEHALF OF THE BOARD.
For YAASHVI JEWELLERS PVT. LTD.

For YAA SHVI JEWELLERS PVT. LTD.

Ankit Aggarwal
-SD-
(ANKIT AGGARWAL)
DIRECTOR.

DIN: 06568063

Ankita Agarwal
-SD-
(ANKITA AGARWAL)
DIRECTOR.

DIN: 07664492

Director