

ER. HARISH CHAND JINDAL

S-10, Agrasen Tower, Central Spine, Vidhyadhar Nagar, Sector-2, Jaipur (Raj.)

Email: harishchandjindal@gmail.com

Govt. Registered Valuer

Phone No. 9549427999, 9799137080

Regd. No. Valuer/CAT-1/334/2022-23/7993

Chartered Engineer No. AM090413-1

Ref. No. HCJ/A/Certificate/2026-27/14

Date: 07-05-2026

CERTIFICATE

To,

The Board of Directors

YAASHVI JEWELLERS LIMITED

PLOT NO. 486 NEMI SAGAR COLONY

VAISHALI NAGAR, JAIPUR, Rajasthan, India, 302021

GG:

Smart Horizon Capital Advisors Private Limited

Western Edge II, B 908, Western Express Hwy,

Food Corporation of India Warehouse,

Borivali East, Mumbai, Maharashtra 400066

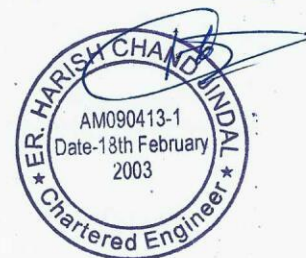
(Smart Horizon Capital Advisors Private Limited are hereinafter referred to as the “**Book Running Lead Managers**” or “**BRLM**”)

Sub: Proposed initial public offering of equity shares (“Equity Shares”) of YAASHVI JEWELLERS LIMITED (the “Company” and such offer the “Issue”)

Dear Sir/Madam,

I Harish Chand Jindal, the undersigned, confirm that I am duly registered as a Chartered Engineer with the Institution of Engineers (India) bearing registration number **AM090413-1** (Certificate of registration enclosed herewith as **Annexure I**), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Pursuant to the engagement letter dated 07-05-2026 I have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure II, Annexure III and Annexure IV** hereto, to be included in the Issue Materials (as defined below).



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Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I hereby certify the following as true, fair, complete, accurate and not misleading:

- (i) Details of the Company's aggregate installed production capacities, and the capacity utilization of the Company's production facilities during the relevant periods, are enclosed as **Annexure II** hereto;
- (ii) The products manufactured by the Company in each of the production facilities are enclosed as Annexure IT; and
- (iii) List of machineries installed by the Company enclosed as Annexure III hereto;

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the Issue Materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- Past experience of the management to manufacture the products.
- Available orders on hand for the products.
- Raw material consumption and the availability of raw materials to estimate the production of each product.

I represent that my execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the BRLMs or their affiliates.



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I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the draft red herring prospectus ("DRHP"), the red herring prospectus ("RHP") and the prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies ("RoC"), and Bombay Stock Exchange ("BSE" / "Stock Exchange"), as applicable or any other document(s) to be issued, published or filed in connection with the Issue (such materials, together with the DRHP, the RHP and the Prospectus, the "Issue Materials").

I agree to keep the information regarding the Issue strictly confidential.

I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Issue Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Issue Materials:

Particular	Details
Name	Er. Harish Chand Jindal
Address	S-10, Agrasen Tower, Central Spine, Vidhyadhar Nagar, Sector No. 2, Jaipur (Rajasthan)-302039
Telephone Number	95494 27999
Fax Number	XXXXXX
E-mail	harishchandjindal@gmail.com
Website	www.harishchandjindal.in
Membership No.	AM090413-1

I confirm that the BRLMs and Legal Advisors ("Legal Counsel") may rely on the contents of this certificate in connection with the Issue. Further, I undertake to immediately inform the Company, the BRLMs and the Legal Counsel in writing of any changes or qualifications or any developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchange. In the absence of any such written communication from me/us, the above information contained in the Issue Materials and certified herein should be taken as true, correct, and accurate and updated until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchange.

Further, I also give my consent to include this certificate as part of the Material Contracts and Documents for Inspection in the Issue Documents, thereby making it available to the public for inspection.



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I hereby authorize you to deliver this letter to the Stock Exchange (including for any inspections), the ROC and any other governmental or regulatory authority as may be required.

All capitalized terms not defined herein would have the same meaning as attributed to it in the DRHP.

Your Faithfully

Thanking You

ER. HARISH CHAND JINDAL

Membership No. AM090413-1

Place: Jaipur

Date: 07/05/2026



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Annexure - II

The following table sets forth details of the Company's installed production capacity, as per product groups as on date of Certificate:

Sr. No.	Product	Year	Installed Capacity in Kilogram per Annum	Actual Production in Kilogram	% of Utilization Rate
1.	Plain Gold Jewellery	2023-24	1,100	198.74	18.07%
2.	Plain Gold Jewellery	2024-25	1,100	314.26	28.57%
3.	Plain Gold Jewellery	2025-26	1,100	583.99	53.09%

Annexure - III

List of Major Machinery

S. No.	Machines	No. of Machines
1	Fume Scrubber & Blower	1
2	Heater	1
3	Induction Melting Furnace	2
4	Wire Drawing Machine	3
5	Chain making machine	10
6	Box chain machine	25
7	Laser Welding Machine	3
8	Side Anchor Machine	10
9	Chain Solder Powder Mixing Machine	1
10	Soldering Machine	2
11	Carbide High-grade Rolling Machine	2
12	Vibrator	3
13	Ultrasonic Machine SPS 100H (HB)	1
14	Vacuum buffing machine	2
15	Strip Cutting Machine	1
16	H/V Combined Head Faceting Machine	4
17	Weighing Machine	5
18	Note counting machine	2
19	Fire Extinguisher	8
20	Infrared Thermometer	1
21	Para Engraving Machine	2

