

Date: 7<sup>th</sup> May, 2026

To,

**The Board of Directors**

**Yaashvi Jewellers Limited**

Plot No. 486 Nemi Sagar Colony, Vaishali Nagar,  
Jaipur, Rajasthan, India, 302021

**Sub: Proposed Initial Public Offer (IPO) of Yaashvi Jewellers Limited (the “Company”).**

Dear Sir / Madam,

We the undersigned, hereby give our consent to our name (along with below details) being included as “**Banker to the Issue, Sponsor Bank, Refund Bank, Public Issue Bank**” in the Prospectus which the Company intends to offer in respect of the proposed Issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing under provisions of Section 26 and Section 28 or any other applicable provisions of the Companies Act, 2013 and rules made there under, the Stock Exchange and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any other regulatory authority as required by law.

Further, we hereby give our consent to include the following details in the Prospectus:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
Contact person	:	Sumit Panchal
Telephone number	:	022-69410754
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.bank.in
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

Yours faithfully,

For and on behalf of **Kotak Mahindra Bank Limited**



**Authorized Signatory**


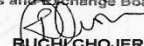
Name: Mr. Amit Kumar

Designation: Senior Vice President

**Authorised Signatory**

Encl: As above

**Annexure A**

<b>निर्गमन बैंककार</b>	फॉर्म बी FORM-B	<b>BANKERS TO AN ISSUE</b>
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> (निर्गमन बैंककार) विनियम, 1994 <b>000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994</b> (विनियम 7) (Regulation-7) <span style="float: right;">Regulation 7A</span> <b>रजिस्ट्रीकरण का प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION</b>		
1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
<b>KOTAK MAHINDRA BANK</b> <b>36-38 A, NARIMAN BHAWAN</b> <b>227, NARIMAN POINT</b> <b>MUMBAI 400 021</b>		
को नियमों में, जनों के अधीन रहने हुए और विनियमों का अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.		
2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is		
<b>INBI00000927</b>		
3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तब तक विधिवत है। 3) Unless renewed, the certificate of registration is valid from		
<b>3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.</b>		
		
आदेश से <b>भारतीय प्रतिभूति और विनियम बोर्ड</b> के लिए और उसकी ओर से By order <b>For and on behalf of</b> <b>Securities and Exchange Board of India</b>  <b>RUCHI CHOJER</b> प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory		
स्थान Place :	<b>MUMBAI</b>	
तारीख Date :	<b>August 7, 2012</b>	

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting us from acting as escrow collection bank, refund bank, public offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA